

## **Press Release**

Munich, February 8, 2017

## Knorr-Bremse again certified "Top Employer for Engineers in Germany" in 2017

For the fourth time in succession, in 2017 the Top Employers Institute certified Knorr-Bremse as "Top Employer for Engineers in Germany".

"As a Top Employer in Germany we have put in place a state-of-the-art infrastructure for experienced engineers to enable them to develop outstanding products and systems for our customers," explains Jörg Stegert, Head of Corporate Human Resources at Knorr-Bremse. "At the same time we also foster the development of high potentials at international level. In this respect our Management Evolution Program (MEP) for trainees has proven its worth in shaping the technical management staff of the future." In mid-2016, Knorr-Bremse set another milestone as an employer by opening its new Development Center in Munich. This leading-edge facility hosts 350 engineers and technicians working at cross-divisional level on new products and systems for rail and commercial vehicles. Here they have over 100 high-tech test benches and dynamometers as well as fully equipped, state-of-the-art laboratories at their disposal.

Every year, the Top Employers Institute certifies employers around the world who demonstrate excellence in terms of HR leadership and strategy. Knorr-Bremse's HR approach was appraised in the categories Talent Strategy, Workforce Planning, On-boarding, Learning and Development, Performance Management, Leadership Development, Career & Succession Management, Compensation & Benefits, and Culture. As Steffen Neefe, Country Manager for Germany, Austria and Switzerland at the Top Employers Institute, reports: "Our detailed validation process showed that Knorr-Bremse AG has created an outstanding employee environment and offers a wide range of creative initiatives. These extend from secondary benefits and working conditions all the way to a performance management system that is entirely in harmony with the corporate culture."

**Caption 1:** At the leading-edge Development Center at the company's Munich site, 350 engineers and technicians work at cross-divisional level on new products and systems for rail and commercial vehicles.

**Caption 2:** "We have put in place a state-of-the-art infrastructure for our engineers to enable them to develop outstanding technical products and systems for our customers," explains Jörg Stegert, Head of Corporate Human Resources at Knorr-Bremse.

Knorr-Bremse is the world's leading manufacturer of braking systems and supplier of additional subsystems for rail and commercial vehicles, with sales totaling almost €5,5 billion in 2016. Some 25,000 employees develop, manufacture, and service braking, entrance, control, and energy supply systems, HVAC and driver assistance systems, as well as powertrain and transmission control solutions. As a technology leader, through its products the company has been making a decisive contribution to greater safety by road and rail ever since 1905. Every day, more than one billion people around the world put their trust in systems made by Knorr-Bremse.

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