

**Press release**

Munich, December 9, 2008

**New York Air Brake Acquires Anchor Brake Shoe Company**

New York Air Brake Corporation, a Member of the Knorr-Bremse Group based in Watertown, NY, has acquired Anchor Brake Shoe Company, a leading North American manufacturer of locomotive and freight car brake shoes.

“Anchor is a good strategic fit for New York Air Brake” said J. Paul Morgan, New York Air Brake’s President. “The addition of brake shoes to our product line will allow us to provide a more comprehensive service to our North American customers while the global network of the Knorr-Bremse Group will help Anchor penetrate new markets.”

Anchor has an excellent reputation for the quality, durability and performance of its brake shoes earned through Anchor’s focus on customers and its commitment to process quality and continuous product improvement. The Company’s products include high and low friction composition shoes as well as tread conditioning shoes. Anchor brake shoes are manufactured to Association of American Railroads (AAR) interchange standards or to specific customer requirements.

**New York Air Brake Corporation** is a leading supplier to the freight railroad industry of air brake control systems and components, electronically controlled braking systems, foundation brakes, training simulators and train handling systems.

The **Knorr-Bremse Group** is the world’s leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production and marketing of state-of-the-art braking systems. Other lines of business include automatic door systems, rail vehicle air conditioning systems and torsional vibration dampers for internal combustion engines. In 2007 the Group posted sales of € 3.25 billion and employed a workforce of some 14,000.

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