

**Press release**

Munich, March 4, 2020

**Frank Markus Weber becomes new CFO of Knorr-Bremse AG**

**Munich, March 4, 2020 – The Supervisory Board of Knorr-Bremse AG has appointed Frank Markus Weber as new Financial Officer of Knorr-Bremse AG.**

Frank Markus Weber (50) will resume the position of CFO of Knorr-Bremse AG as of August 1, 2020. Recently, he held outstanding positions at Mercedes Benz AG and Daimler AG, where he influenced numerous entrepreneurial decisions. He has extensive experience in the financial and truck sector in particular, also through his position as CFO of Mitsubishi Fuso Truck & Buses in Tokyo, Japan, and Daimler Trucks Asia. At Daimler he led important projects with great significance for the Daimler group such as digitalization, corporate development and cost efficiency programs.

Prof. Dr. Klaus Mangold, Chairman of the Supervisory Board of Knorr-Bremse AG: „I am delighted that in Mr. Weber we have been able to recruit an outstanding management personality for Knorr-Bremse AG. With his excellent experience in strategy, capital market communications, controlling and M&A, he will contribute to the future growth of Knorr-Bremse Group.“

Frank Markus Weber explained: „Knorr-Bremse is a high-tech company with an excellent position in the rail and commercial vehicle sector, and I look forward to playing my part in actively shaping this company in the future.“

Bernd Eulitz, Chairman of the Executive Board of Knorr-Bremse AG, will provisionally manage the company's finance division during the transition period following the departure of Ralph Heuwing on April 30, 2020.

Frank Markus Weber holds a business degree (University of Tübingen).

**About Knorr-Bremse**

**Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX)** is the global market leader for braking and other rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 28,500 employees at over 100 sites in more than 30 countries use their skills and motivation to satisfy customers worldwide with products and services. In 2018, Knorr-Bremse's two divisions together generated sales of 6.6 billion euros. For more than 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global mega trends: urbanization, eco-efficiency, digitization and automated driving.

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