

Press Release

Munich, December 16, 2019

Knorr-Bremse wins major order for brake actuators

- **Multi-year supply agreement worth low three-digit million euros**
- **Market leadership in European truck and bus market reinforced**
- **More than three million brake actuators to be supplied**

Munich, December 16, 2019 – Knorr-Bremse, the world’s leading manufacturer of braking systems and supplier of additional subsystems for rail and commercial vehicles, has won a major order to supply brake actuators to a European customer. The supply agreement underpins Knorr-Bremse’s market-leading position in the field of actuators in the European truck and bus market.

By winning a major order worth low three-digit millions of euros, Knorr-Bremse has secured the future of its existing scope of supply to a key-account customer in Europe. Over the next eight years, from January 1, 2020 to December 31, 2027, Knorr-Bremse is to supply more than three million brake actuators to the customer.

Along with NG3 and NG5 spring brake actuators, the order also comprises Optimized Brake Chambers (OBC). “We are very pleased that the customer was impressed by our actuator portfolio and that we were able to win through against the competition,” said Bernd Spies, Chairman of the Management Board of Knorr-Bremse Commercial Vehicle Systems. “The new supply agreement also marks a further milestone in our long-standing collaboration with this European customer. As the market leader in the field of actuators, we set ourselves the very highest standards. Safety is part and parcel of Knorr-Bremse’s DNA.”

Knorr-Bremse’s spring brake actuators feature hallmark reliability and durability. The crimping technology employed, for example, in the NG5 spring brake actuators and Optimized Brake Chambers improves the robustness of the actuator and thus the safety of the braking system as a whole. Knorr-Bremse was the world’s first supplier of crimped brake actuators and the company retains its market leadership in this sector to this day.

Knorr-Bremse (ISIN: DE000KBX1006, Ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other safety-critical rail and commercial vehicle systems. Knorr-Bremse’s products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 28,500 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2018, Knorr-Bremse’s two divisions together generated revenues of EUR 6.6 billion (IFRS). For more than 114 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany’s most successful industrial companies and profits from the key global megatrends: Urbanization, eco-efficiency, digitization and automated driving.

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