

Press Release

Munich, July 12, 2019

ReMaTec: Knorr-Bremse TruckServices Receives Remanufacturer of the Year Award 2019

Munich, July 12, 2019 – Knorr-Bremse TruckServices, the aftermarket operation of Knorr-Bremse Commercial Vehicle Systems, has won the Remanufacturer of the Year Award 2019 in the category “Best Reman Process Optimisation”. The award was presented in the context of the world’s largest remanufacturing exhibition, ReMaTec 2019, in Amsterdam.

Remanufacturing is the industrial reconditioning of cores (used products) and thus the highest form of recycling and circular economy. The key to success for a business model of this kind is a customer-friendly process for returning the cores, which are the limiting resource, to the remanufacturing plant. This is normally facilitated through a core surcharge program. At the awards ceremony in Amsterdam, the panel of judges commended the performance of Knorr-Bremse TruckServices in the field of process optimization. Through its fully digitized return process for cores, the jury said, Knorr-Bremse TruckServices was living up to the high expectations of customers and of the process itself. The jury were particularly impressed by the way in which the Knorr-Bremse process permits the seamless tracking of a core, from collection order and incoming goods, to core identification and surcharge refund accounting.

According to Wolfgang Krinner, Member of the Management Board of Knorr-Bremse Commercial Vehicle Systems: “As a manufacturer and supplier of original equipment, we are familiar with the precise technical requirements for each individual component of a product. Since 2015 we have bundled and continuously expanded our remanufacturing know-how at our dedicated plant in Liberec in the Czech Republic. This way we can be sure to safeguard our high Knorr-Bremse quality standards along the complete value chain. The entire core management process is also centralized at the Liberec plant.”

Dr. Daniel Köhler, Vice President TruckServices Technical Solutions at Knorr-Bremse Commercial Vehicle Systems and responsible for remanufacturing, stepped up to accept the award in Amsterdam. He said: “We are very pleased about this award with which the jury has recognized our initiatives in the remanufacturing sector. Remanufacturing has been firmly embedded in Knorr-Bremse’s aftermarket strategy for the past six years. With EconX® we have our own brand of remanufactured products. In the last few years we have steadily expanded our portfolio and today we can offer dealers, workshops and fleet managers more than 500 different products for value-based repairs.”

At ReMaTec 2019, Knorr-Bremse TruckServices showcased its industrial remanufacturing expertise. Along with several new additions to the EconX portfolio, such as the radial version of the SB7 caliper and compressors for DAF and Volvo applications, visitors were also able to gain an insight into the various individual process steps involved in industrial remanufacturing at Knorr-Bremse TruckServices.

Knorr-Bremse (ISIN: DE000KBX1006, Ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other safety-critical rail and commercial vehicle systems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 28,500 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2018, Knorr-Bremse's two divisions together generated revenues of EUR 6.6 billion (IFRS). For more than 114 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: Urbanization, eco-efficiency, digitization and automated driving.

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