

Press Release Munich, February 1, 2018

Knorr-Bremse AG certified as "Top Employer for Engineers in Germany" in 2018

For the fifth time in succession, in 2018 Knorr-Bremse has been certified as "Top Employer for Engineers in Germany" in recognition of the exceptional conditions it offers its employees.

As Klaus Deller, Chairman of the Executive Board of Knorr-Bremse AG, says: "As a globally active company, we can offer employees exciting international positions in a dynamic sector. At the same time, we are a family-owned business that applies high standards of fairness and responsibility. And our employees experience this anew every day. It is precisely this combination that makes Knorr-Bremse so attractive to our engineers and empowers our employees to take on responsibility and play an active, creative role. At the same time we are aware that we demand high performance from our employees – so we need people with an entrepreneurial spirit and a will to succeed. Beyond this, Knorr-Bremse also offers a raft of solutions for improving work-life balance as well as a broad portfolio of benefits."

This is the fifth time that Knorr-Bremse has been recognized for the excellence of its employment practices, earning the company a place in the elite group of certified Top Employers. Knorr-Bremse was appraised in the categories Talent Strategy, Workforce Planning, On-boarding, Learning and Development, Performance Management, Leadership Development, Career & Succession Management, Compensation & Benefits, and Culture.

Lizhu Qu, a participant in the Knorr-Bremse management trainee program who holds a Master's degree in Mechanical Engineering and Management, says: "I was born and raised in China. I believe that you have to be open to new things – to new cultures, new people, new ways of thinking. This is a mindset that anyone can adopt. You just need courage, respect, and at the same time, a sense of fun. And I have encountered all of these things at Knorr-Bremse in Munich."

Steffen Neefe of the Top Employers Institute reports: "Ideal working conditions let people grow and develop in both their professional and personal lives. Our detailed validation process showed that Knorr-Bremse AG has created an outstanding employee environment, which it continuously works to optimize. This includes the innovative secondary benefits offered to employees, the modern and flexible working conditions the company has established, and an effective Performance Management approach which fully aligns with the corporate culture."

By prioritizing their employees, companies ensure that people can grow professionally and personally. This individual development in turn lays the foundation for continuous progress and all corporate growth. The annual worldwide analysis performed by the Top Employers Institute resulted in 1,620 companies in 116 countries receiving the coveted award. As an essential component of this certification program, all participating companies undergo an internationally standardized evaluation process and must meet stringent criteria and very high standards to receive certification.





More information on the Top Employers Institute and Top Employer certification can be found at: <u>www.top-employers.com</u>.

Caption: Lizhu Qu, participant in the Knorr-Bremse management trainee program, says: "Courage, respect, and fun – I have encountered all these things at Knorr-Bremse." | © Knorr-Bremse

Knorr-Bremse is the leading manufacturer of braking systems and supplier of additional sub-systems for rail and commercial vehicles, with sales totaling approximately EUR 5.5 billion in 2016. In 30 countries, some 25,000 employees develop, manufacture, and service braking, entrance, control, and energy supply systems, HVAC and driver assistance systems, as well as steering systems, and powertrain and transmission control solutions. As a technology leader, through its products the company has been making a decisive contribution to greater safety by road and rail since 1905.

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