

Press release

Munich, January 16, 2014

Knorr-Bremse achieves sales of 4.3 billion euros

- **Value of orders received rises 21% to record level of 4.78 billion euros**
- **Group sales total 4.3 billion euros despite negative currency effects**
- **Both divisions – Rail Vehicle Systems and Commercial Vehicle Systems – achieve previous year’s level of sales**

In the 2013 business year the **Knorr-Bremse Group** once again posted global sales considerably above 4 billion euros. Against a background of negative currency effects the figure remained constant at 4.3 billion euros (previous year: 4.3 billion euros). The positive market development boosted the value of incoming orders to a record level of 4.78 billion euros (previous year: 3.95 billion euros)

Sales in the **Rail Vehicle Systems** division were slightly up at 2.25 billion euros in 2013 (previous year: 2.22 billion euros), with positive impetus coming during the course of the year both from the OEM segment, especially in Russia, India and China, and the aftermarket and service segment in Europe.

The **Commercial Vehicle Systems** division of Knorr-Bremse achieved sales of 2.07 billion euros in 2013 (previous year 2.10 billion euros). After a slow first six months, business picked up, especially in Europe and South America, but also in North America.

The Knorr-Bremse Group assumes an overall positive development of its business in 2014 and expects further significant growth.

The Financial Statements Press Conference will take place at 10.00 on March 25, 2014 at the company’s Munich headquarters.

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. In the rail vehicle systems sector, the product portfolio also includes intelligent entrance systems, control components, air conditioning systems and windscreen wiper systems, as well as platform screen doors. Knorr-Bremse also offers driving simulators and e-learning systems for optimum train crew training. In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers, powertrain-related solutions and transmission control systems for enhanced energy efficiency and fuel economy.

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