

**Press release**

Munich, January 30, 2014

**On course for further growth: Knorr-Bremse acquires two suppliers to the rail transport industry**

**Knorr-Bremse Systeme für Schienenfahrzeuge GmbH, Munich has acquired Transtechnik GmbH & Co. KG, based in Holzkirchen, Bavaria, and PCS Power Converter Solutions GmbH, Berlin. With the addition of these two specialists in auxiliary power converters Knorr-Bremse's product portfolio now includes electrical systems that play a pivotal role in supplying on-board power to modern rail vehicles.**

Knorr-Bremse will in future be able to offer customized on-board power supply solutions to its rail vehicle customers. The acquisition of Transtechnik and PCS Power Converter Solutions enables Knorr-Bremse to combine the two companies' expertise in auxiliary power converters of different output categories and using various technologies. The specific local presence of each of the companies will also be strengthened by Knorr-Bremse's extensive international sales, production and service network. Knorr-Bremse customers will benefit from a greater range of services both in the OE market and the aftermarket.

Auxiliary power converters supply the power required by operators of rail vehicles for a range of installations from air conditioning units to on-board bistro equipment. As the number of different power users on trains is increasing in line with requirements for greater comfort and safety, the market for auxiliary power converters has considerable growth potential world-wide.

Transtechnik GmbH, with a workforce of over 250 and PCS Power Converter Solutions GmbH with some 220 employees develop and manufacture various types of on-board power converters for commuter and mainline trains, as well as electrical energy supply systems, pre-mounted assemblies and electrical equipment. Both companies enjoy a world-wide reputation and complement each other perfectly. The takeovers are subject to approval by the antitrust authorities.

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. In the rail vehicle systems sector, the product portfolio also includes intelligent entrance systems, HVAC systems, control components, and windscreen wiper systems, as well as platform screen doors, friction material and driver advisory systems. Knorr-Bremse also offers driving simulators and e-learning systems for optimum train crew training. In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers, powertrain-related solutions and transmission control systems for enhanced energy efficiency and fuel economy.

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