

**Press Release**

Munich, April 10, 2013

**Dr. Michael Buscher appointed Chairman of the Executive Board of Knorr-Bremse AG**

The Supervisory Board of Knorr-Bremse AG yesterday appointed Dr. Michael Buscher, 47, to the position of Chairman of the Executive Board with effect from July 1. Dr. Buscher has been a member of the Supervisory Board of Knorr-Bremse since March 2012, a position from which he is to step down on June 30, 2013.

Until March 2013, for almost three years Dr. Buscher was CEO of the Swiss technology group OC Oerlikon AG, a role in which he was very successful. Prior to that he spent three years as head of the internationally active Propulsion and Controls Business Unit at Bombardier, having previously served for four years as Vice President Engineering with the company's Locomotives Business Unit. Dr. Buscher has amassed more than 20 years' experience in specialist and management roles in the rail transportation and supplier industry. He graduated in Electrical Engineering at TU Darmstadt, where he also completed his doctorate.

The Chairman of the Supervisory Board of Knorr-Bremse, Heinz Hermann Thiele, is delighted to have recruited an exceptionally capable top manager for Knorr-Bremse in Dr. Michael Buscher. He is convinced that, together with the other members of the Executive Board, Dr. Buscher will succeed in taking Knorr-Bremse forward and generate a wealth of fresh impetus for the company. Mr. Thiele also expressed his thanks to Dr. Lorenz Zwingmann, Executive Board Member responsible for Finance, Controlling and IT, for assuming the interim position of Spokesman of the Executive Board.

Note: Dr. Michael Buscher's curriculum vitae and photographs are available at [www.knorr-bremse.com](http://www.knorr-bremse.com).

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. In the rail vehicle systems sector, the product portfolio also includes intelligent door systems, HVAC systems, control components, and windscreen wiper systems, as well as platform screen doors, friction material and driver advisory systems. Knorr-Bremse also offers driving simulators and e-learning systems for optimum train crew training.

In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers, powertrain-related solutions and transmission control systems for enhanced energy efficiency and fuel economy.

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