

Press Release

Munich, January 11, 2011

Knorr-Bremse reports further growth

- **Consolidated sales rise almost EUR 1 billion or 34% to EUR 3.71 billion**
- **Rail Vehicle Systems division posts substantial growth in Asia**
- **Commercial vehicle markets stage a recovery**

Knorr-Bremse Group

In fiscal 2010 the Knorr-Bremse Group reported **sales** of EUR 3.71 billion, up by 34% or almost EUR 1 billion. The increase includes positive currency translation effects in the amount of approximately EUR 170 million. Assuming constant exchange rates, year-on-year operational growth stood at 28%.

Sales at the **Rail Vehicle Systems** division moved ahead from EUR 1.55 billion in the previous year to EUR 2.02 billion in 2010. The increase was primarily driven by a marked rise in sales of over 100% in Asia, where Knorr-Bremse has been progressively expanding its market presence since the late 1980s.

In 2010 the **Commercial Vehicle Systems** division of Knorr-Bremse benefitted from the increasing pace of recovery of commercial vehicle markets, posting sales of EUR 1.70 billion (2009: EUR 1.22 billion). Despite the rise in activity in the commercial vehicle sector, in 2010 the markets in Europe and North America remained well below their pre-crisis level.

Outlook for 2011

In 2011 the Knorr-Bremse Group expects to see the continuing positive development of its overall business in an environment that remains volatile.

The company's Financial Statements Press Conference will be held in Munich on March 31, 2011 at 10 a.m.

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. In the rail vehicle systems sector, the product portfolio also includes automatic electro-pneumatic or electric door systems, air conditioning systems, control components, and windscreen wiper systems, as well as platform screen doors. In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers and powertrain-related solutions, such as the Pneumatic Booster System (PBS) and transmission control systems for greater efficiency and lower fuel consumption.

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