

**Press release**

Munich, October 6, 2011

**Change in Executive Board of Knorr-Bremse AG**

**Dr. Raimund Klinkner, Chairman of the Executive Board of Knorr-Bremse AG, is to leave the company by mutual agreement with effect from 31.12.2011. Dr. Lorenz Zwingmann, Executive Board Member for Finance, Controlling and IT, will take over the role of Executive Board Spokesman for a transitional period.**

Following five successful years in the business, Dr. Raimund Klinkner, Chairman of the Executive Board of Knorr-Bremse AG, is to leave the company by mutual agreement with effect from 31.12.2011 in order to take up new professional challenges. We would like to express our gratitude to Dr. Klinkner for his committed service to the company and wish him much success in the future.

Dr. Lorenz Zwingmann, who has been a member of the Executive Board of Knorr-Bremse AG since 2008, will take over the role of Executive Board Spokesman for a transitional period in addition to his current duties in the fields of Finance, Controlling and IT.

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. In the rail vehicle systems sector, the product portfolio also includes intelligent door systems, control components, air conditioning systems and windscreen wiper systems, as well as platform screen doors. Knorr-Bremse also offers driving simulators and e-learning systems for optimum train crew training. In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers, powertrain-related solutions and transmission control systems for enhanced energy efficiency and fuel economy.

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