

Press release

Munich, October 6, 2011

Change in Executive Board of Knorr-Bremse AG

Dr. Raimund Klinkner, Chairman of the Executive Board of Knorr-Bremse AG, is to leave the company by mutual agreement with effect from 31.12.2011. Dr. Lorenz Zwingmann, Executive Board Member for Finance, Controlling and IT, will take over the role of Executive Board Spokesman for a transitional period.

Following five successful years in the business, Dr. Raimund Klinkner, Chairman of the Executive Board of Knorr-Bremse AG, is to leave the company by mutual agreement with effect from 31.12.2011 in order to take up new professional challenges. We would like to express our gratitude to Dr. Klinkner for his committed service to the company and wish him much success in the future.

Dr. Lorenz Zwingmann, who has been a member of the Executive Board of Knorr-Bremse AG since 2008, will take over the role of Executive Board Spokesman for a transitional period in addition to his current duties in the fields of Finance, Controlling and IT.

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. Other lines of business in the rail vehicle systems sector include automatic, electro-pneumatic or electric door systems, air conditioning systems, control components and windscreen wiper systems, as well as platform screen doors. In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers, powertrain-related solutions and transmission control systems for enhanced energy efficiency and fuel economy.

Contact:

Knorr-Bremse AG
Moosacher Straße 80
80809 Munich
Germany

Christoph Günter
Vice President Corporate Communications
Tel: +49 (0)89 3547 1402
Fax: +49 (0)89 3547 1403
Email: christoph.guenter@knorr-bremse.com
www.knorr-bremse.com